



## News release

June 2020

# Mersey Park Primary School, Birkenhead, to become a Centre of Excellence in financial education

Mersey Park Primary School, Birkenhead, have been chosen to join the Centre of Excellence programme in financial education. The news comes as part of a ground-breaking new partnership between the UK's leading financial education charity, Young Money, and HSBC UK.

The announcement means that Mersey Park Primary School are working with an educational specialist to create a detailed programme of financial education for their children, integrating the subject into their curriculum.

Teachers are being assisted in the delivery of effective personal finance lessons and learning activities, drawing on the charity's 55 years of experience of aiding educators in schools, centres & colleges across the UK and Wales.

HSBC UK is supporting the development of Mersey Park Primary School, Birkenhead, to achieve the Centre of Excellence\* status in the next year, turning it into a beacon of best practice in teaching young people about money.

Once they receive their Centres of Excellence accreditation, Mersey Park Primary School will be supported in sharing its new expertise with other centres in the local area to benefit the wider educational community. They will also join a network of over 140 centres across England and Wales who have gone through the programme and have already been awarded or reaccredited in financial education.

Rebecca Tootell, Deputy Headteacher at Mersey Park Primary School, said:

"We know just how important it will be for our children to manage their money well throughout their lives. These skills don't come automatically – they need to be taught and it is our responsibility to prepare pupils for adult life. We believe embedding financial education into our school curriculum is a necessity. We are pleased to be working with Young Money and HSBC UK to become a Centre of Excellence in this crucial area, for the benefit of our children."

Sharon Davies, Chief Executive of Young Money, said:

"We are delighted that Mersey Park Primary School has joined our Centre of Excellence programme through our new partnership with HSBC UK. The work that staff will be doing with our educational specialists over the coming months will be of enormous benefit to the children, with financial education set to be firmly embedded into the curriculum. Our aim is to ensure that all children and

young people enter adult life with the skills, knowledge and confidence they need to manage money well.”

Michaela Wright, Head of Corporate Sustainability for HSBC UK:

“Financial capability means having the skills, attitudes and tools needed to manage money effectively. We are delighted to further establish the Centre of Excellence and to support Mersey Park Primary School in giving young people a great start to achieving financial wellbeing in later life.”

-Ends-

### **About Young Money**

- Young Money (formerly pfe), part of Young Enterprise, supports all educators in developing the financial capability of the young people they work with. We are a trusted and valued provider of knowledge, resources and training to anyone teaching children and young people how to manage money.
- In 2017/18, Young Money delivered financial education training to 5,160 teachers. Those teachers went on to deliver financial education to over 186,000 children and young people.
- 92% of teachers Young Money trained said following training they were now likely to deliver financial education in their schools.
- Young Money is the Secretariat for the All-Party Parliamentary Group (APPG) on Financial Education for Young People.
- Julian Knight MP is the Chair of the APPG on Financial Education for Young People. The APPG's most recent report, [Financial Education in Schools: Two Years On – Job Done?](#) was published in May 2016. The report highlighted a lack of financial education resources in schools and provided a number of policy recommendations.
- For more information on Young Money please see <http://www.young-money.org.uk> or email [papr@ye.org.uk](mailto:papr@ye.org.uk).

### **About Young Enterprise**

- Young Enterprise is a national charity that motivates young people to succeed in the changing world of work by equipping them with the work skills, knowledge and confidence they need.
- Founded in 1962, Young Enterprise is part of global network JA-YE operating in 120 countries.
- For more information on Young Enterprise please see [www.young-enterprise.org.uk](http://www.young-enterprise.org.uk) or email [papr@ye.org.uk](mailto:papr@ye.org.uk).

### **HSBC UK:**

HSBC UK serves around 14.5 million customers across the UK, supported by 32,000 colleagues. HSBC UK offers a complete range of retail banking and wealth management to personal and private banking customers, as well as commercial banking for small to medium businesses and large corporates.

### **HSBC Holdings plc:**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. HSBC serves customers worldwide from offices in 65 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,751bn at 30 June 2019, HSBC is one of the world's largest banking and financial services organisations.